

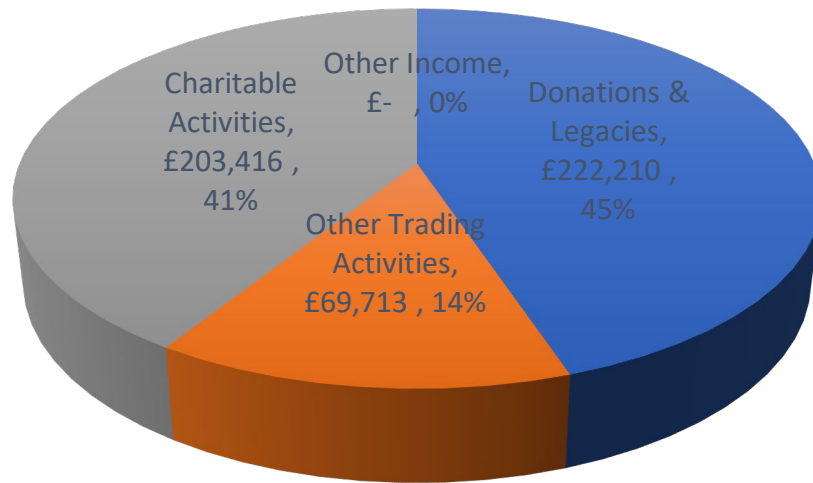
Mount Hawke Youth & Community Group

Annual Accounts Summary
for the period 1st August
2020 to 31st July 2021



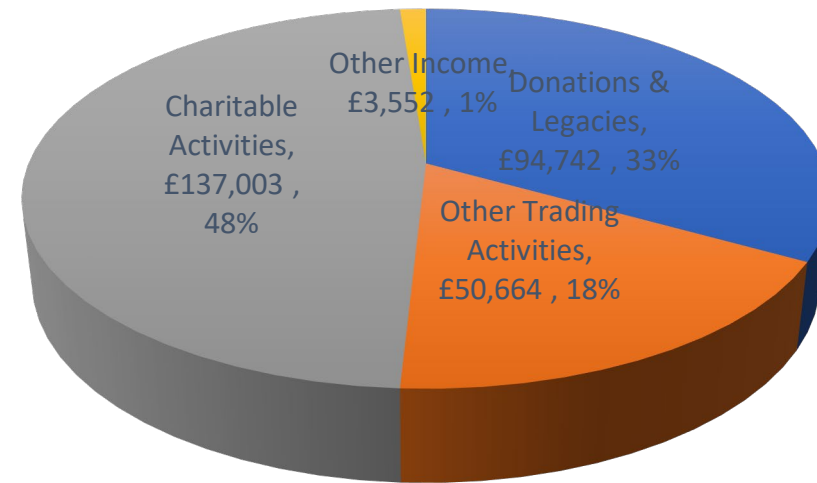
INCOME COMPARISON

2019-20



- Donations & Legacies
- Other Trading Activities
- Charitable Activities
- Other Income

2020-21



- Donations & Legacies
- Other Trading Activities
- Charitable Activities
- Other Income

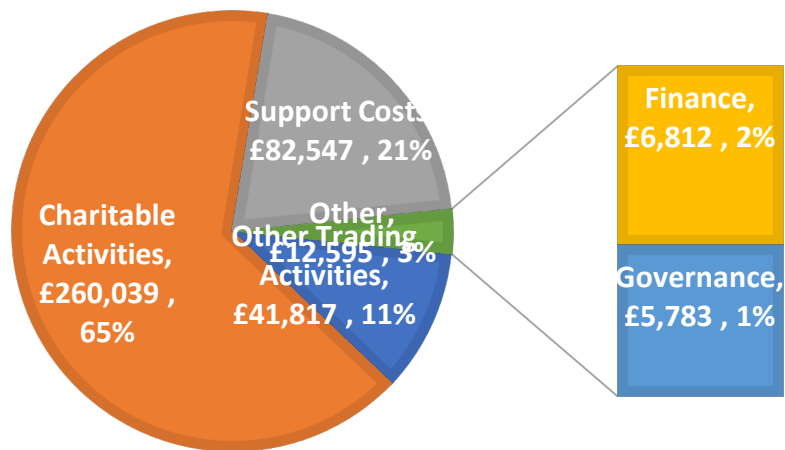
Income Variance Analysis

Income	2019-20	2020-21	Variance	Reason
Grants	£220,040	£93,204	(£126,836)	One-off RPA grant
Café Sales	£60,890	£38,269	(£22,621)	Covid lockdowns impact, offset by reduced cost of sales
Feed-in Tariff	£15	£4,607	£4,592	Intermittent claims
Subscriptions & Membership	£161,917	£127,293	(£34,624)	Covid lockdowns impact
Other: room hire etc.	£39,928	£7,808	(£32,120)	Covid lockdowns impact

EXPENDITURE COMPARISON

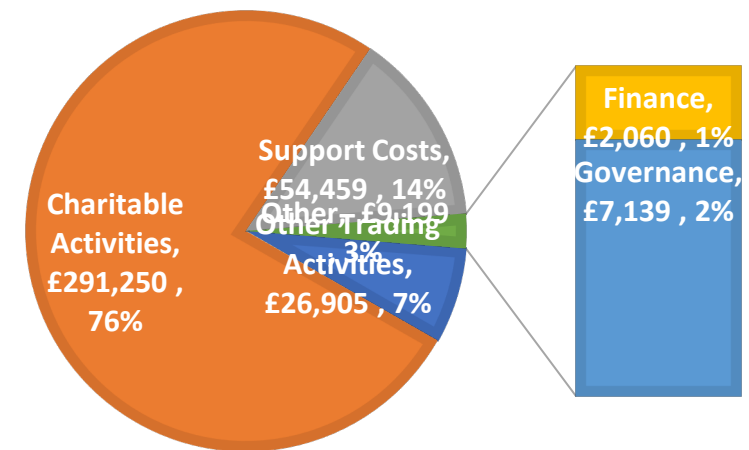
2019-20

- Other Trading Activities ■ Charitable Activities
- Support Costs ■ Finance
- Governance



2020-21

- Other Trading Activities ■ Charitable Activities
- Support Costs ■ Finance
- Governance



Expenditure Variance Analysis

Expenditure	2019-20	2020-21	Variance	Reason
Cost of sales	£43,356	£27,038	(£16,318)	Covid lockdowns impact; offsets reduced sales
Repairs & Maintenance	£19,771	£42,396	£22,625	Health & Safety improvements: new emergency lighting system; electrical survey, rewire and upgrade; site and accessibility improvements; fire exit upgrades; new fire alarm system; and plumbing upgrades
Irrecoverable VAT	£39,871	£13,282	(£26,589)	VAT is not recoverable on Trading activities (non-charitable); the reduction is commensurate with reduced cost of sales

Financial Health Indicators

Indicator	2019-20	2020-21	Variance	Reason
Total Income	£495,339	£285,961	(£209,378)	Partly due to RPA grant but overall trading and charitable activities income down by £85k
Total Expenditure	£396,998	£381,813	(£15,185)	Expenditure decreased but does include investment in H & S upgrades
Cash at bank and in hand	£95,181	£60,646	(£34,535)	Levels have decreased in line with income and additional investment, but overall healthy cash balance
Reserves / Net Current Assets	£98,411	£49,353	(£49,058)	See Liquidity Ratio
Liquidity Ratio	13 : 1	3.3 : 1	(9.7 : 1)	Ideal ratio is 2 : 1, so 3.3 : 1 is a positive FHI - cash levels were higher, and creditors were lower in 2019-20